Target Market Determination

WizitCard – Interest Free Credit Card

This Target Market Determination ('TMD') is issued by Credit Corp Financial Services Pty Limited ABN 39 146 525 706, trading as "WizitMoney", Australian Credit Licence 400871 ('Credit Corp').

This TMD applies to:

Product:	WizitCard – Interest Free Credit Card
Effective Date:	27/11/2025
Version:	2.3
Approved by:	Product Governance Committee

This TMD describes the class of customers the product has been designed for, the conditions under which it will be distributed and how we will review this document to ensure it remains appropriate.

Product Description

WizitCard is an interest free credit card with a limit of between $500 and $1,000 offered exclusively on the Wizit app and website (www.wizit.money).

The card is available as a digital credit card and can be used anywhere MasterCard is accepted. Physical cards may be made available upon request.

Customers will pay a $19 per month account keeping fee where there is a balance owing during the month.

Late Payment fees are subject to conservative caps, calculated at $1.00 per day the account is overdue, capped at $100.00 per rolling 12 month period and subject to a ten (10) day grace period. A $0.55 Dishonour Fee is also payable in the event that a direct debit is not honoured.

The product offers an alternative to other forms of credit and is likely to provide value to a broad class of consumers. Accordingly, the product has a broad target market.

Target Market

Eligibility Requirements:

The WizitCard product is designed for a class of consumers who meet the following eligibility requirements ("Eligibility Requirements") being consumers who:

- are aged 18 years or over;
- are able to evidence 90 days of transaction data through online bank statements;
- are able to satisfactorily prove their identity in line with our obligations under *the Anti-Money Laundering and Counter Terrorism Financing Act* 2006 ('AML Act');
- hold a bank account with an Australian Authorised Deposit-taking Institution ('ADI') which can be verified and which funds can be disbursed to and debited from;
- are resident in Australia;
- are not identified as likely to have a gambling problem;
- are not subject to a current insolvency agreement;
- have not declared or not been declared bankrupt in the past 2 years; and
- meet our credit assessment criteria.

Needs and Objectives:

The WizitCard product is designed for a class of consumers who:

- want an interest free credit card with a limit of $500 to $1,000, and where the product meets their requirements and objectives;
- want the ability to redraw on available credit within the credit limit;
- want fast access to funds via a digital or physical credit card;
- want to be able to repay early with no financial penalty; and
- want a credit card they can apply for, access and manage online.

Financial Situation:

The WizitCard product is designed for a class of consumers who:

- have an income and capacity to meet the repayments under the loan contract without substantial hardship;
- not more than 50% of their total income is derived from a pension, carer or jobseeker allowance; and
- are not considered likely to experience a change of circumstances which will impact their ability to meet their repayments under the loan.

Excluded Consumers

WizitCard is not designed for consumers within the negative target market.

The negative target market is comprised of consumers:

- who are less than 18 years of age;
- do not meet the credit assessment criteria;
- whose needs and objectives are not met by the product;
- who are unable to prove their identity for the purposes of the AML Act;
- who do not hold a bank account with an Australian based ADI;
- who are recipients of a pension, carer or jobseeker allowance and such benefits comprise greater than 50% of their total income;
- who are identified as potentially suffering a gambling problem;
- who are subject to a current insolvency agreement; or
- who have declared or been declared bankrupt in the past 2 years.

Target Market Assessment of Appropriateness

We have assessed that the WizitCard product is likely to be consistent with the likely objectives, financial situation and needs of consumers within the Target Market because the key attributes of the product enable consumers who are within the Target Market to satisfy the above stated needs and objectives at a cost that is both reasonable and affordable.

Distribution

Distribution Channels

The WizitCard product can only be approved through the wizit.money website and Wizit app. Merchant and referral partnerships are in place. Regardless of the channel, all lending assessments and approvals are completed directly by Credit Corp.

Advertising

The product may be advertised via:

- the wizit.money website;
- paid online ads;

- television, broadcast video on demand and streaming video on demand services;
- radio and podcasts;
- retail partners (digital and point of sale);
- comparison websites;
- affiliate partners;
- paid digital ads
- social media; and
- email or SMS to customers who have consented to receive such communications.

The following restrictions are in place in relation to advertising:

- All advertisements must be consistent with this Target Market Determination and must not contain content that states or implies that consumers who fall within the negative target market specified in this Target Market Determination may apply.
- Advertising in certain venues is also not permitted, such as in casinos, pubs and clubs.
- Television and radio advertising is restricted to ensure that advertising is not presented during segments targeted at minors, or that relate to gambling.
- Keyword campaigns for online marketing through Google Ads must be designed so as not to be directed at consumers who are not within the target market. Negative keyword matching must be used where available to reduce the likelihood that a class of consumers outside of our target market will be encouraged to apply. Smart bidding ensures that advertisements are not presented to consumers who have been recently declined or to customers with IP addresses that suggest they are outside of Australia.

Distribution

The product can only be distributed to consumers by Credit Corp and by its staff who are appropriately trained. The product will not be distributed to consumers by any other third parties outside of the Credit Corp Group.

Consumers are provided with information on our website and app, both before and during the application process to assist them in understanding the WizitCard product attributes and to consider whether it meets their needs and objectives.

All applications are assessed using our credit assessment criteria which seeks information (both from the consumer and third-party sources) to establish whether the consumer is within the Target Market, including:

- because the applicant is assessed to meet the Eligibility Requirements,
- the product will meet their needs and objectives, and
- the product will not be unsuitable based on their financial situation.

We have implemented controls to ensure the product is not distributed to consumers outside of the Target Market. The credit assessment process has been configured to reject any application from a consumer who falls outside of our Target Market.

Distribution Assessment of Appropriateness

We have assessed that the above described distribution conditions are appropriate to direct the distribution of the WizitCard product to its Target Market. This is because:

- the product is simple in nature and easy for consumers to understand;
- advertising is targeted to reasonably avoid consumers outside of the Target Market;
- all applications for the product are subject to our credit assessment criteria which has been configured to reject applications from consumers who fall outside of the Target Market.

Review Triggers

We consider review triggers that reasonably suggest the Target Market Determination is no longer appropriate include:

- material changes to the terms and conditions of the product;
- where customer complaints alleging that the loan was unsuitable by reason of the product features or terms exceed the expected upper threshold;
- where Credit Corp becomes aware, of a significant dealing in the financial product that is not consistent with the Target Market Determination;
- where complaint volumes in relation to lending/distribution decisions exceed the expected upper threshold;
- where any complaint investigation reveals a potential serious or systemic issue in relation to the design or distribution of the product;
- where any audit of Credit Corp's distribution network reveals serious or systemic non-compliance with any of its Design and Distribution Obligations in relation to the product;
- where overall delinquency rates increase above the expected upper threshold for the product, absent any relevant macro-economic causation;
- where the percentage of loans entering into arrears in any month increase above the expected upper threshold, absent any relevant macro-economic causation;
- where Credit Corp receives any whistleblower report alleging serious or systemic non-compliance with any of its Design and Distribution Obligations in relation to the product;
- where Credit Corp receives any contact from a regulator or the Australian Financial Complaints Authority, alleging potential serious or systemic noncompliance with its Design and Distribution Obligations in relation to the product;
- where regulatory guidance, feedback or enforcement activities in the sector give reasonable grounds to believe that the Target Market Determination or distribution of the product should be reviewed.

Where a review trigger refers to a threshold, we have internally set review thresholds and we monitor performance against those thresholds in our regular governance meetings.

Information Reporting

The following table sets out the information which is to be reported to us, via the Head of Lending, in respect of this product by persons who engage in retail distribution conduct in respect of the product.

Unless otherwise noted, the first reporting period commences on the date this Target Market Determination is made and each subsequent reporting period commences at the conclusion of the prior reporting period.

Information required to be reported	Frequency of reporting period
The number of complaints received in relation to the product, the nature of the complaints and general feedback received relating to the product and performance	Quarterly
Any dealings (whether significant or not) outside of the Target Market Determination	As soon as practicable and in any case within 10 business days
Any incident of consumer detriment identified, which relates to the product	As soon as practicable and in any case within 48 hours.
Any breach of a compliance obligation, such as a breach of a distributor's obligations in relation to the Design and Distribution Obligations or the NCCPA ('Compliance Obligations')	As soon as practicable and in any case within 48 hours.
Any investigation by a regulator or AFCA in relation to the distributor's compliance with the Compliance Obligations	As soon as practicable and in any case within 48 hours.
Any anticipated inability of a distributor to comply with the Compliance Obligations.	As soon as practicable and in any case within 48 hours.

All distributors are contractually required to communicate any complaints received in relation to the product as soon as reasonably practicable and in any event, within 48 hours of receipt of the complaint.

Review

Initial Review Date: The initial review of this Target Market Determination will take place on or before 5 October 2026.

Review Period: The Target Market Determination will be reviewed and updated every 12 months from the initial review date, unless a trigger event occurs, requiring earlier update.

The 12 month review cycle has been selected on the basis of the relative simplicity of the product, together with the limited capacity for consumer harm.

Questions

If you have any questions about our credit products or this TMD, click **here** to contact us online, or contact us by phone on **1300 730 522** or by email to **hello@wizit.money**.

This document is not to be treated as a full summary of the product's terms and conditions and is not intended to provide financial advice. Consumers must refer to any supporting documentation which outline the relevant terms and conditions under the product when deciding about this product.